



Press Release

IHC Accelerates Growth in Q1 2025 with AED 27.2 Billion Revenue and AED 4.1 Billion Profit, Amid Strategic Portfolio Expansion

Syed Basar Shueb: *“Our Q1 2025 performance reinforces the strength of IHC’s diversified model and the growing impact of our strategic investments across global markets. As we expanded our portfolio, we continued to drive improved operational performance and enhance recurring revenue streams, ensuring resilience and stability across our business segments.”*

- **Revenue increased by 41.1% year-on-year to AED 27.2 billion, supported by strong performance across core verticals.**
- **Group Profit After Tax reached AED 4.1 billion, with a Net Profit margin of 15.2%.**
- **Total Assets rose to AED 416.6 billion, reflecting portfolio expansion and strategic investments.**
- **Return on Equity stood at 9.9%, underscoring sustained value creation and disciplined capital allocation.**

Abu Dhabi, UAE – 6 May 2025: IHC, the global investment company focused on building dynamic value networks, has reported its financial results for the first quarter of 2025, achieving revenue of AED 27.2 billion, a 41.1% increase compared to AED 19.3 billion in Q1 2024, and a Profit After Tax of AED 4.1 billion, with a Net Profit margin of 15.2%. These results reflect the Group’s continued momentum across its diversified verticals and reinforce its commitment to delivering enhanced shareholder value.

Revenue growth was supported by positive contributions from key segments. The Real Estate segment delivered a 53.3% increase in revenue compared to the same period last year, driven by sustained demand for existing inventory and successful new project launches, contributing 42.5% of total revenue. The Marine & Dredging segment also performed strongly, with revenue rising 18.0% year-on-year, reflecting increased project activity, diversification initiatives, and continued international expansion. Hospitality & Leisure also posted an impressive 96.6% increase in revenue, driven by higher occupancy rates and robust demand across key assets.

Total assets stood at AED 416.6 billion as of 31 March 2025, compared to AED 401.8 billion at the end of 2024. The increase highlights the Group’s ability to scale its diversified portfolio through strategic partnerships and targeted investments. Real Estate & Construction assets witnessed a 4.9% increase year-on-year, reaching AED 170.7 billion.

Syed Basar Shueb, CEO of IHC, commented: "Our Q1 2025 performance reinforces the strength of IHC’s diversified model and the growing impact of our strategic investments across global markets. As we expanded our portfolio, we continued to drive improved

operational performance and enhance recurring revenue streams, ensuring resilience and stability across our business segments. Beyond delivering strong financial results, we are shaping the industries of tomorrow through dynamic value networks. By connecting innovative businesses, strategic partnerships, and operational excellence, we are building a platform designed for sustained global relevance. IHC remains committed to being a catalyst for economic growth and innovation, while delivering long-term value to our shareholders and stakeholders worldwide."

IHC remains well-positioned to capitalize on evolving market opportunities, driven by its dynamic investment strategy, operational strength, and commitment to driving sustainable growth across its global platform.

IHC Group Highlights in Q1 2025:

- **Multiply Group's Entry into European Fashion Retail:** Multiply Group secured a 67.91% controlling stake in Tendam, enhancing its presence in the global apparel market.
- **IHC, ADQ & Modon Launch Gridora Infrastructure Platform:** IHC, ADQ and Modon Holding formed Gridora, a joint venture operating under Modon, to accelerate the delivery of strategic infrastructure projects across the UAE and globally.
- **Alpha Dhabi's Expansion in Luxury Hospitality:** Alpha Dhabi Holding increased its stake in NCTH to a controlling 73.7%, consolidating premium hotel assets and strengthening its position in the sector.
- **IHC, ADQ & FAB Pioneer Dirham-Backed Stablecoin:** IHC, ADQ, and First Abu Dhabi Bank announced plans to launch a UAE Dirham-backed stablecoin to enhance digital payments and blockchain innovation.
- **Modon's Landmark UK Prime Real Estate Investment:** Modon Holding entered the London market through a 50% joint venture in the 2 Finsbury Avenue development.
- **Al Ain Farms' Growth in Poultry Sector:** Al Ain Farms signed a Dh285 million agreement to acquire Al Jazira Poultry Farm, adding to Arabian Farms.
- **PureHealth's Strategic European Expansion:** PureHealth acquired a 60% stake in Hellenic Healthcare Group, Greece's largest private healthcare provider, in a USD 2.3 billion transaction.

- **IHC's Commitment to Employee Welfare:** IHC signed an MoU with Lunate to explore enrolling employees in the Ghaf Benefits plan.
- **Active Participation in Davos 2025:** IHC led a delegation of its key subsidiaries at the 2025 World Economic Forum, fostering global dialogue and partnerships.

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About International Holding Company (IHC):

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 879.6 billion (USD 239.3 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

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